

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3506 - SB 3683

February 23, 2012

SUMMARY OF BILL: Requires the transition planning commission, formed when a special school district transfers administration of its schools to the county board of education, to perform an assessment of the likelihood of the occurrence of an earthquake in the area of the school system, the earthquake preparedness of the systems, and the costs of mitigating potential earthquake damage. Requires the commission to prepare a report containing its findings along with the funding requirements for performing earthquake damage mitigation. Authorizes the commission to consult with the University of Memphis Center for Earthquake Research and Information, the Tennessee Emergency Management Agency, the West Tennessee Seismic Safety Commission, and the Central United States Earthquake Consortium.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- A transition planning commission is formed only when a special school district permissively merges with the county board of education following a referendum.
- The transition planning commission, when formed, will include this report in its overall transition plan in the normal course of its meetings. Any increase in local expenditures will be not significant and permissive.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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